



FACT FILE

PROPERTY: **PALMBROOK ESTATE, ST. ELIZABETH**

Lot Number: _____ Volume: _____ Folio: _____

PURCHASER: _____

TRN: _____

Address: _____

Telephone No (s): _____ (Home) _____ (Work)

Email: _____

Occupation: _____

TRANSFEREE (S):

Name(s): _____

TRN(s): _____

Address: _____

Occupation(s): _____

TENANCY: (a) JOINT (b) TENANTS-IN-COMMON

REFERRED BY: _____

PURCHASE PRICE: _____

TERMS OF PAYMENT: _____

PURCHASER'S ATTORNEYS: _____

(Include address, telephone and telefax numbers) _____

Share Information on this sheet with Mortgage Institutions **Yes** **No**

Signed: _____ Date: _____

Signed: _____ Date: _____

Witness: _____ Date: _____

Please note:

- (a) Indicate at Section called “Transferees” – the name of the person or persons in whose name(s) the Title should be issued, as well as their addresses and occupations.
- (b) If more than one name is to be endorsed on the Title, then indicate the “Tenancy” whether – “joint tenants” or “tenants-in-common”.
- (c) Indicate the TRN of the Purchaser(s)/Transferee(s) – (This information has to be submitted to the Stamp Commissioner to facilitate stamping of the documents).

DEFINITION OF TERMS

JOINT TENANCY

Joint Tenancy is a form of ownership by two or more individuals together. It differs from other types of co-ownership in that the surviving joint tenant immediately becomes the owner of the whole property upon the death of the other joint tenant. This is called a “right of survivorship”.

TENANCY IN COMMON

A Tenancy in Common is another form of co-ownership. It is the ownership of an asset by two or more individuals together, but without the rights of survivorship that are found in a joint tenancy. Thus, on the death of the co-owner, his or her interest will not pass to the surviving owner or owners but will pass according to his or her will or, if there is no will, by the law determining heirs.